

A093656



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENCE
UNDER SECTION 42 OF THE COMPANIES ACT, 2017

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission") that an association to be named as-

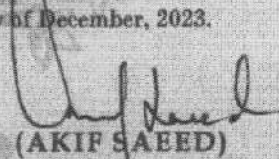
SINA HEALTHSYSTEMS FOUNDATION

is to be formed as a public limited company under the Companies Act, 2017, with the primary object "To promote and facilitate healthcare activities, education and other social welfare facilities (pertaining to ration collection) for the general public and to establish, maintain, assist, run and manage hospitals, clinics, schools and colleges, literacy centers, vocational training institutes with permission of competent authority but not to act as a degree awarding institute" and other objects mentioned in Memorandum of Association and it (a) intends to apply its profits and income towards those objects and (b) prohibits the payment of any dividend or profit to its members (c) ensures that its objects and activities are not and shall not, at any time, be against the laws, public order, security, sovereignty and national interests of Pakistan.

2. Now, therefore, in pursuance of section 42 of the Companies Act, 2017, the Commission is pleased to grant licence to the said Association and direct that it may be registered as a public limited company without addition of the words "Limited" or "(Guarantee) Limited" to its name.

3. This licence is granted subject to conditions as mentioned in the Associations with Charitable and Not for Profit Objects Regulations, 2018 or any other additional condition(s) where mentioned overleaf or imposed by the Commission from time to time.

4. Given under my hand at Islamabad this 18th day of December, 2023.


(AKIF SAAB)
COMMISSIONER
(LICENSING AND
REGISTRATION DIVISION)

Licence No. 1938

No. LRD/LD/Co.42/163/2023

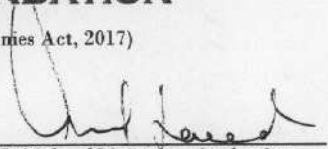
**Conditions for Grant of Licence to
SINA HEALTHSYSTEMS FOUNDATION**

- 1) To take over and otherwise acquire all the assets, liabilities, rights, properties, and or undertaking of existing entity, namely " Sina Health, Education & Welfare Trust " (the "Existing Entity"), which is currently registered under Trust Act, 1882, and thereafter within three months of incorporation of "Sina Healthsystems Foundation " (the "Company") as a company, and after taking over all assets and liabilities by the Company, the existing entity shall be dissolved, in compliance of provisions of relevant laws, rules and regulations in respect of taking over assets and liabilities of the existing entity..
- 2) The Foundation shall not receive any foreign funding/donation without signing a Memorandum of Understanding (MoU) with the Ministry of Economic Affairs as per "Policy for local NGOs/NPOs receiving foreign contribution-2022" dated November 11, 2022.
- 3) The Foundation shall display its name in the following manner on signboards, website, letterheads and other official documents.

SINA HEALTHSYSTEMS FOUNDATION

(A Company set up under section 42 of the Companies Act, 2017)

Islamabad
File No. LRD/LD/Co.42/163/2023
Date: 18th December, 2023



Initials of Licensing Authority

Licence No.1938

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